

PPFL/SE/2023-2024/054

November 07, 2023

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Sub: Outcome of Board Meeting of the Company held on November 07, 2023.

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 07, 2023, have *inter alia*, considered and approved the following:

1. Approved and adopted the Un-audited Financial Results (Standalone) of the Company for the Quarter and Half year ended September 30, 2023, along with Limited Review Report issued by the Statutory Auditors of the Company for the period under review pursuant to regulation 33 of SEBI Listing Regulations.

2. Changes in the Composition of the Key Management Personnel and Sr Management Employee:

On Basis of the recommendation of members of Nomination and Remuneration Committee and approved by the Board of Directors in the meetings held on November 07, 2023, we hereby inform you that the following Personnel have been appointed:

- a) Approved the appointment of Mr. Anand Gupta (FCA: 401936) as Chief Financial Officer (CFO) of the Company w.e.f November 07, 2023. Upon such appointment, Mr Anand Gupta will be considered as Key Managerial Personnel pursuant to the provisions of the Companies Act, 2013 and also Compliance Officer of the Company under Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/-PoD- 1/P/CIR/2023/CIR/CFD/2023/123 dated 13th July 2023 is enclosed as Annexure "A".
- b) Approved the appointment of Mr. Ajay Kumar as Chief Human Resource Officer (CHRO) – Sr. Management Employee of the Company w.e.f November 07, 2023. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/-PoD-1/P/CIR/2023/CIR/CFD/2023/123 dated 13th July 2023 is enclosed as Annexure "B".
- c) List of KMPs:

Pursuant to Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, below is the list of KMPs of the Company, along with their contact details, authorized to determine for the materiality of an events /information and for the purpose of making disclosures to Stock Exchange (s) under the said Regulation:

PRINCE PIPES AND FITTINGS LIMITED
Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves
& Water Tanks



Corp. Off.: The 7th & 8th Floor, Senapati Bapat Marg (Tulsi Pipe Road),
Dadar (W), Mumbai - 400 028, Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.
CIN: L26932GA1987PLC006287

Sr. No.	Name	Designation	
1.	Mr. Jayant Shamji Chheda	Chairman and Managing Director	authorized for the purpose of determining the materiality of an event or information and for the purpose of making the disclosures of material event or information to the Stock Exchanges as per the policy on Determination of materiality of an event or information adopted by the Board of Directors.
2.	Mr. Anand Gupta	Chief Financial Officer (w.e.f November 07, 2023)	
3.	Mr. Shailesh Bhaskar	Company Secretary and Compliance Officer	
Contact Details			
Prince Pipes and Fittings Limited 8 th Floor, The Ruby, Senapati Bapat Marg, Dadar West, Mumbai – 400028. Ph: 022-6602 2222 Email id: investor@princepipes.com Website: www.princepipes.com			

3. Approved and taken on record the reconstitution of Risk Management committee of the Board as under:

Sr. No.	Name of the Director	Designation
1.	Mr. Dilip Deshpande	Chairman: Independent Director
2.	Mrs. Amisha Vora	Member: Independent Director
3.	Mr. Parag Chheda	Member: Executive Director
4.	Mr. Anand Gupta – Member	Member: Chief Financial Officer (CFO)

The Board Meeting commenced at 03.30 p.m. and concluded at 04 .50 pm.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED

Shailesh Bhaskar
 Company Secretary & Compliance Officer
 ACS: 36475
 Enclosed: as above



Annexure – A

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Anand Gupta as Chief Financial Officer (Key Managerial Personnel) of the Company.
Date of Appointment/ cessation (as applicable) & term of appointment	w.e.f 7 th November 2023 Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
Brief profile (in case of the appointment)	Mr. Anand Gupta is a qualified chartered accountant with an experience of more than 20 years in Finance, Commercial planning and operations. He has strong Finance acumen and is also skilled at growth and profitability drive, investment analysis and decision making, procurement and commercial negotiations and controllership. He is having versatile exposure in challenging and complex business environments across multiple finance business and functions with effective management of stakeholders, people, performance, risks and opportunities. Before joining Prince Pipes and Fittings Ltd. He was associated with ACC Ltd For 14 years in different roles and responsibilities. He was designated as Deputy Chief Financial Officer (DCFO) of the Company from 15.06.2020 till date.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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Annexure – B

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ajay Kumar as Chief Human Resource Officer (Senior Management Employee) of the Company.
Date of Appointment/ cessation (as applicable) & term of appointment	w.e.f 7 th November 2023 Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
Brief profile (in case of the appointment)	Mr. Ajay Kumar has done his Masters in Human Resource Development & Systems (MBA) - 2001 ~2003 from National Institute for Human Development, Viswa Bharti University, Kolkata; Management Development Program – Indian Institute of Management, Lucknow and Six Sigma Black Belt and Internal Auditor – TS 16949 amongst others. He has a comprehensive experience of 23+ years in developing and executing strategic Human Resources policies and has extensive exposure to large corporates with multiple manufacturing units spread across geographies, in India and overseas. His prior work experiences include Intech Organics, Wadia Group and Bajaj Group amongst others.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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ISO 14001:2015
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